

## Dividends payment (Amendment)

Under the terms of the law, shareholders are hereby notified that as deliberated by Galp Energia, SGPS, S.A. board of directors, the first dividend relating to the financial year of 2010 will be payable as from September 23, 2010, as follows:

Gross dividend per share	EUR 0.0600
Income taxes (21.5%) <sup>1</sup>	EUR 0.0129
Net dividend per share	EUR 0.0471

<sup>1</sup> For shareholders resident in Portugal subject to income tax and for shareholders not resident in Portugal subject to IRS. All the remaining shareholders must confirm their tax status at the financial institutions.

The dividend is in accordance with the terms of articles 32, 33 and 297 of the Portuguese Companies Code.

The dividends will be paid through the Central de Valores Mobiliários, being Banco Popular Portugal, S.A. the paying agent.

For tax exemption, exemption from withholding tax or reduction of the withholding rate, shareholders must confirm their tax status at the financial institution in which the respective shares are registered.

Shareholders resident in Portugal and taxable for IRS are subject to a final tax rate of 21.5%, unless an option for aggregation is made.

The ex-dividend date is September 20, 2010 and the record date is September 22, 2010.

### Galp Energia, SGPS, S.A.

#### Investor Relations:

Tiago Villas-Boas, Head  
Inês Santos  
Maria Borrega  
Pedro Pinto  
Samuel Dias

#### Contacts:

Tel: +351 21 724 08 66  
Fax: +351 21 724 29 65  
Address: Rua Tomás da Fonseca, Torre A, 1600-209  
Lisboa, Portugal

Website: [www.galpenergia.com](http://www.galpenergia.com)  
Email: [investor.relations@galpenergia.com](mailto:investor.relations@galpenergia.com)  
Reuters: GALP.LS  
Bloomberg: GALP PL