

## Qualified Shareholding of Fidelity International Limited

In accordance with the terms of article 16 and 17 of the Portuguese Securities Code, Galp Energia, SGPS, S.A. ("Galp Energia") hereby discloses the following information:

On October 20, 2008, Fidelity International Limited ("FIL") notified Galp Energia that the mutual funds and other investment accounts managed by affiliates of FIL have reached a qualified shareholding below the 2% threshold. The 2% threshold was crossed by means of sales of 1,215,930 shares on the Euronext Lisbon Stock Exchange. Galp Energia's voting rights figure is 829,250,635. As a consequence, as of 17 October 2008, the number of shares held or deemed to be held by FIL is 16,334,512 which represents approximately 1.97% of Galp Energia share capital and corresponding voting rights.

FIL also notified Galp Energia that these holdings are made for investment purposes and not with the intent to influence the control or direction of Galp Energia.

Additionally, FIL also stated to which mutual funds and investment accounts are imputable the above mentioned voting rights.

	Shares held	Management company
ACCIDENT REHAB & CMP-GLB EX-US	124,000	FIL
ASIAN DEVELOPMENT BANK	16,900	FIL
FMT_GL ROW	59,400	FIL
FIJ IT BALANCED FUND MOTHER	12,300	FIL
DEUTSCHE ARZTE – ROW	22,400	FIL
BRITISH ENERGY GEN GRP – ROW	133,000	FIL
CHURCH COMM FOR ENGLAND – ROW	100,800	FIL
CHEVRON TEXACO UK PNS PL – ROW	44,800	FIL
CATERPILLAR PENSION PLAN	46,300	FIL
CO-OPERATIVE GRP PENS – RW	55,300	FIL
EAST SUSSEX CNTY COUNCIL – ROW	129,200	FIL
PE MM DE LA CHAISE	99,100	FIL
FIDELITY EUROPEAN VALUES PLC	277,170	FIL
FIDELITY SELECT GLOBAL EQ FUND	2,300	FIL
FID POC EUROPEAN (AW) PLT FD	346	FIL
FERP – NAT RES & UTIL PILOT FD	3,799	FIL
FID POC EURO CONCENT PLT FD (FM	1,036	FIL

FIDELITY SICAV-FID EUROPE	1,286,160	FIL
FERP – SMALL CAP PILOT FUND	562	FIL
FOUR RE FIDELITY	80,400	FIL
FIJ IT SEL GLB EX JPN T55453	2,600	FIL
FIJ IT GLOBAL EQ OPEN MOTHER	64,200	FIL
HKMPF-MARKET INV EURO EQTY FD	227,371	FIL
IBM JAPAN	73,300	FIL
IBM DENM SELECT-GLOBAL EX-US	22,700	FIL
MTR CORP RETMT SCHM EURO EQTY	23,100	FIL
NPC TRUST – ACTIVE 1 - ROW	183,321	FIL
STC INTL EQUITY FUND – ROW	78,600	FIL
BRAUNSCHWEIG INSURANCE RW	18,600	FIL
FIDELITY INTL FD – PEP EUROPE	25,400	FIL
RIYAD BANK EUROPEAN SUB	52,900	FIL
SGE MM ROW	64,500	FIL
FID SELECT GLB EX-JP EQ T55415	15,000	FIL
SPH-SELECT EUROPE	204,700	FIL
SPMS-SELECT EUROPE	104,100	FIL
FIDELITY SPECIAL VALUES PLC	160,647	FIL
UNILEVER(SUPERANN) IRELAND-ROW	38,000	FIL
VGH HANNOVER RW	19,300	FIL
FID FDS – EURO BLUE CHIP POOL	732,400	FIL
FID FDS – EUROPEAN GROWTH POOL	7,104,700	FIL
FID FDS – IBERIA POOL	1,097,900	FIL
FID FDS – GL INDUSTRIALS PL	181,900	FIL
FID FDS-CON GL RES & IND POOL	63,200	FIL
FID INSTL SELECT EUROPE EQ FD	90,500	FIL
FIDELITY EUROPEAN FUND	2,009,100	FIL
FID SPECIAL SITUATIONS FUND	1,191,200	FIL
Total Shares	16,344,512	
Total voting rights:	829,250,635	
Ownership Percentage:	1.97%	

## Galp Energia, SGPS, S.A.

### Investor Relations

Tiago Villas-Boas, Head of IR  
Inês Santos  
Maria Borrega  
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