

BALLOT PAPER<sup>1</sup>

EXERCISE OF VOTING RIGHT BY POST

GALP ENERGIA SGPS, S.A. ANNUAL GENERAL SHAREHOLDERS' MEETING, OF MAY 28<sup>TH</sup>, 2007

Dear Sir,  
Chairman of the Board of the General Meeting of  
Galp Energia SGPS, S.A.

\_\_\_\_\_, \_\_\_\_/\_\_\_\_/\_\_\_\_

Shareholder's Name: \_\_\_\_\_

Complete Address: \_\_\_\_\_

CP: \_\_\_\_\_ - \_\_\_\_\_

Taxpayer Identification Number: \_\_\_\_\_

Total amount of shares: \_\_\_\_\_

Bank ( s ) Depository (ies): \_\_\_\_\_

You should indicate the explanation of the vote, as follows: X

Agenda	For	Abstention	Against
1. Ratification of the co-option of a Board member.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. To resolve on the management report, individual and consolidated accounts, for the year 2005, as well as remaining reporting documents.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. To resolve on the proposal for application of profits.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. To resolve on a general appraisal of the Company's management and supervision.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

On this ballot paper, vote is cast on the proposals available both at the company's head office, located at Rua Tomás da Fonseca, Torre C, 5<sup>th</sup> floor – 1600-209 Lisbon, and at the website <http://ag28maio2007.galpenergia.com>.

\_\_\_\_\_  
(signature)<sup>2</sup>

<sup>1</sup> The ballot paper must be delivered to the Chairman of the Board of the General Meeting by no later than May 25<sup>th</sup>, 2007.

<sup>2</sup> Signature (private) / signatures, name(s) and company's stamp (corporate). Private shareholders should enclose a photocopy of the Identity Card in the envelope containing this ballot paper. As for corporate shareholders, signatures should certify them as such and entitle them to exercise voting rights.

Deliverance of this letter does not exempt the Shareholder from sending the Share Registration and Immobilization Declaration, issued by the financial intermediary responsible for the registry of shares in a securities account, until May 23<sup>rd</sup>, 2007.