

Translation to English

EXTRACT OF MINUTES NO. 1/2023

Pursuant to the terms of paragraph 2 of Article 23-D of the Portuguese Securities Code (Código de Valores Mobiliários), an extract of Minutes no. 1/2023 of the Annual General Shareholders' Meeting of Galp Energia, SGPS, S.A. ("Company"), held on May 3, 2022, at 10:00 a.m., is made available to the shareholders.

Nuno Moraes Bastos

Company Secretary

_____ **EXTRACT OF MINUTES NO. 1/2023** _____

On May three, two thousand and twenty three, at 10 a.m., the Annual General Shareholders Meeting of Galp Energia, SGPS, S.A. (hereinafter referred to as "Galp" or the "Company") was held at Galp's Auditorium located at Rua Tomás da Fonseca, Torre A and by telematic means. _____

(...) _____

The Chairperson of the General Meeting then proceeded to the reading of the agenda contained in the notice of the meeting, with the following content: _____

- 1.** Resolve on the election of the members of the Board of the General Meeting for the four-year period 2023-2026. _____
- 2.** Resolve on the integrated management report, the individual and consolidated accounts and the remaining reporting documents for the year 2022, including the corporate governance report and the consolidated non-financial information, together with the accounts legal certification documents and the opinion and activity report of the Audit Board. _____
- 3.** Resolve on the proposal to allocate the 2022 results. _____
- 4.** Perform a general appraisal of the Board of Directors, the Audit Board and the Statutory Auditor for the year 2022, in accordance with Article 455 of the Portuguese Companies Code. _____
- 5.** Resolve on the election of the members of the Board of Directors for the four-year period 2023-2026. _____
- 6.** Resolve on the election of the members of the Audit Board for the four-year period 2023-2026. _____
- 7.** Resolve on the election of the Statutory Auditor for the four-year period 2023-2026. _____
- 8.** Resolve on the election of the members of the Remuneration Committee for the term of the four-year period 2023-2026 and the approval of the respective remuneration and its regulations. _____
- 9.** Resolve on the remuneration policy for the members of the corporate bodies, presented by the Remuneration Committee. _____
- 10.** Resolve on the amendment of Article 10, paragraph 4 of the Company's By-Laws. _____

- 11.** Resolve on the transfer of amounts from the "share premium" item in the Company shareholders' equity to the "available reserves " item and on the transfer to the " retained earnings" item of amounts of "available reserves" and the amount of the "legal reserve" that exceeds the mandatory minimum value.
- 12.** Resolve on the granting of authorisation to the Board of Directors for the acquisition and disposal of own shares and bonds. _____
- 13.** Resolve on the reduction of the Company's share capital up to 9% of its current share capital by cancellation of own shares. _____

Following the reading of the agenda, the Chairperson of the General Meeting then verified the quorum of the meeting, corresponding to 82.18% of the share capital and voting rights, totalling 669,895,828 shares and the same number of votes, belonging to 1605 shareholders, all based on the share registration statements issued by the financial intermediaries responsible for the registration of the shares held by each shareholder.____
 (...) started the works of the General Meeting proceeding to the presentation of the first item of the agenda, with the following content: "*Resolve on the election of the members of the Board of the General Meeting for the four-year period 2023-2026*", framing the proposal presented and, as a result, declared the period for asking questions on this item on the agenda open. _____

Considering that there were not registered any questions regarding item one of the agenda during the period intended for that purpose and that no changes to the electronic voting rights by the shareholders were registered, the Chairperson of the General Meeting transmitted the following result of the vote of the proposal presented by the shareholder Amorim Energia under the item one of the agenda, which was approved by a majority of 99.98% of the votes cast in favour, not counting abstentions, corresponding to 607,733,264 votes in favour, 100,589 votes against and 62,061,975 abstentions. Therefore, it was resolved, by majority, to approve the election of the following list of members for the Board of the General Meeting of Galp Energia, SGPS, S.A. regarding the mandate of the quadrennium 2023-2026: _____

- Ana Paz Ferreira da Câmara Perestrelo de Oliveira, Chairperson;_____
- José Costa Pinto, Vice- Chairperson;_ _____
- Sofia Leite Borges, Secretary. _____

(...) _____

Then, the Chairperson of the General Meeting moved to the next item of the agenda, item number two, which consist of *"Resolve on the integrated management report, the individual and consolidated accounts and the remaining reporting documents for the year 2022, including the corporate governance report and the consolidated non-financial information, together with the accounts legal certification documents and the opinion and activity report of the Audit Board"*, _____

(...) _____

Subsequently, as no further questions were presented or changes to the vote by the shareholders were registered, the Chairperson of the General Meeting transmitted the following result of the vote on the proposal presented by the Board of Directors within the scope of item number two of the agenda: given that the abstentions are not counted, the integrated management report, the individual and consolidated accounts and other accountability documents for the 2022 financial year, including the corporate governance report and consolidated non-financial information, accompanied by the legal certification of accounts documents and the Audit Committee's opinion and activity report were approved by a majority of 99.37% of the votes cast, corresponding to 665,321,358 votes in favour, 4,245,239 votes against and 329,231 abstentions. _____

Moving immediately to item three of the agenda, which consists of *"Resolve on the proposal to allocate the 2022 results"* whose proposal from the Board of Directors was framed _____

(...) _____

After the period defined for this purpose, the Chairperson of the General Meeting noted the absence of any requests for clarification or questions on this item of the agenda and, considering that no changes to the shareholders' vote were registered, she transmitted the result of the electronic vote on the proposal presented by the Board of Directors relating to item three of the agenda: unanimously approved of the votes cast, corresponding to 669,895,828 votes in favour, 0 votes against, and 0 abstentions. _____

Moving on to item four of the agenda, that is, *"Perform a general appraisal of the Board of Directors, the Audit Board and the Statutory Auditor, for the year 2022, in accordance with Article 455 of the Portuguese Companies Code"* _____

(...) _____

Noting the absence of requests for clarification or additional questions on this item on the agenda, and not having registered any changes in the vote by the shareholders, the

Chairperson of the General Meeting transmitted that the referred proposal was approved by a majority of 97.79% of the votes cast, corresponding to 654,555,193 votes in favour, 14,815,197 votes against and 525,438 abstentions. _____
(...) _____

The Chairperson of the General Meeting immediately moved on to item five on the agenda – “Resolve on the election of the members of the Board of Directors for the four-year period 2023-2026.” _____
(...) _____

After confirming that no questions had been asked for this item on the agenda during the period set aside for that purpose, and that no changes had been registered in the voting directions by the shareholders, the Chairperson of the General Meeting pointed out that the referred proposal for the election of the members of the Board of Directors was approved by a majority of 75.47% of the votes cast, corresponding to 457,600,244 votes in favour, 148,713,631 votes against and 63,581,953 abstentions. _____
(...) _____

Moving on to item six on the agenda - “Resolve on the election of the members of the Audit Board for the mandate for the four-year period 2023-2026”, the Chairperson of the General Meeting referred that a proposal had been presented _____
(...) _____

After confirming that no questions had been asked for this item on the agenda during the period set aside for that purpose, and that no changes had been registered in the voting directions by the shareholders, the Chairperson of the General Meeting pointed out that the referred proposal for the election of the members of the Audit Board was approved by a majority of 99.39% of the votes cast, corresponding to 604,097,954 votes in favour, 3,735,899 votes against and 62,061,975 abstentions. _____
(...) _____

Starting item seven on the agenda - "Resolving on the election of the Statutory Auditor for the four-year period 2023-2026", the Chairperson of the General Meeting outlined the topic _____
(...) _____

After confirming that no questions had been asked for this item on the agenda during the period set aside for that purpose, and that no changes had been recorded in the vote by the shareholders, the Chairperson of the General Meeting pointed out that the

aforementioned proposal for the election of the Statutory Auditor Bills and their alternate were approved by a majority of 99.86% of the votes cast, corresponding to 606,974,440 votes in favour, 859,413 votes against and 62,061,975 abstentions. _____

(...) _____

Moving on to item eight on the agenda - "Resolve on the election of the members of the Remuneration Committee for the term of the four-year period 2023-2026 and the approval of the respective remuneration and its regulations", the Chairperson of the General Meeting provided a framework of the proposal presented by the shareholder Amorim Energia with the content transcribed below, emphasizing that in addition to the election of the members of the Remuneration Committee, the Regulation of the Remuneration Committee and the annual remuneration of the proposed members of the Remuneration Committee were also being voted on _____

(...) _____

After confirming that no more questions had been asked for this item on the agenda during the period set aside for that purpose, and that no changes had been registered in the vote by the shareholders, the Chairperson of the General Meeting indicated that the referred proposal was approved by a majority of 97.89% of the votes cast, corresponding to 581,678,144 votes in favour, 12,552,464 votes against and 75,665,220 abstentions.

(...) _____

Continuing the meeting, the Chairperson of the General Meeting started item nine of the agenda "*Resolve on the remuneration policy for the members of the corporate bodies, presented by the Remuneration Committee*" - having referred that the presented proposal was known to the shareholders and that they already had the opportunity to ask for clarification on it. _____

(...) _____

the Chairperson of the General Meeting transmitted the result of the vote on the proposal presented by the Remuneration Committee, which was approved by a majority of 95.23% of the votes cast, corresponding to 578,523,342 votes in favour, 28,946,858 votes against and 62,425,628 abstentions. _____

The Chairperson of the General Meeting then moved on to the next item on the agenda, number ten, which consists of "Resolve on the amendment of Article 10, paragraph 4 of the Company's By-Laws" _____

(...) _____

Then, the Chairperson of the General Meeting clarified that this proposal regards an amendment to the Bylaws, its approval requires a majority of 2/3 of the votes cast, and after confirming that no questions had been asked for this item on the agenda during the period set for this purpose, and as no changes were registered in the vote by the shareholders, the Chairperson of the General Meeting noted that the aforementioned proposal was approved unanimously by the votes cast, corresponding to 669,895,828 votes in favour, 0 votes against and 0 abstentions. _____

Starting item eleven on the agenda - "Resolve on the transfer of amounts from the "share premium" item in the Company shareholders' equity to the "available reserves " item and on the transfer to the " retained earnings" item of amounts of "available reserves" and the amount of the "legal reserve" that exceeds the mandatory minimum value.", the Chairperson of the General Meeting referred that a proposal had been presented _____
(...) _____

After confirming that no questions had been asked for this item on the agenda during the period set for that purpose, and that no changes had been recorded in the vote by the shareholders, the Chairperson of the General Meeting pointed out that the proposal to transfer amounts from the caption "share premium" in the Company's equity for the "available reserves" and on the transfer to the "retained earnings" of the amount of "available reserves" and the amount of the "legal reserve" that exceeds the minimum mandatory amount was approved unanimously by the votes cast, corresponding to 665,897,929 votes in favour, 0 votes against and 3,997,899 abstentions. _____

Entering item twelve of the agenda – "Resolve on the granting of authorisation to the Board of Directors for the acquisition and disposal of own shares and bonds" – the reading of the proposal was waived _____
(...) _____

Having confirmed that no questions had been asked in relation to this item on the agenda, nor that there had been any changes to the vote, she transmitted the result of the vote: the proposal presented by the Board of Directors was approved by a majority of 98.68% of the votes issued, corresponding to 660,829,479 votes in favour, 8,845,762 votes against and 220,587 abstentions. _____

Then, entering item thirteen of the agenda, which consists of "Resolve on the reduction of the Company's share capital up to 9% of its current share capital by cancellation of own shares", the reading of the proposal was waived _____

(...) _____
Having verified that no other questions had been asked in relation to this item on the agenda and no changes had been registered in the vote by the shareholders, the Chairperson of the General Meeting transmitted the result of the vote: the proposal presented by the Board of Directors was unanimously approved by the votes cast, corresponding to 669,895,828 votes in favour, 0 against and 0 abstentions. _____

(...) _____
There being no further business to discuss, the meeting was adjourned at twelve hours and two minutes, drawing up these minutes, which will be signed by the Chairperson of the General Meeting, by the Vice-Chairperson and by the Secretary of the Board. _____

Ana Perestrelo de Oliveira

José Costa Pinto

Sofia Leite Borges