

ANNOUNCEMENT

Lisbon, May 12, 2017

Resolutions of the Annual General Shareholders Meeting

Galp Energia, SGPS, S.A. informs that the annual general meeting convened today approved all the items proposed on the agenda as follows:

1. The ratification of the co-optation of Ms. Paula Amorim as Chairman of the Company's Board of Directors.
2. The ratification of the co-optation of Ms. Marta Amorim as member of the Company's Board of Directors.
3. The sole management report and the individual and consolidated accounts for the year 2016, including the corporate governance report, together with the accounts legal certification documents and the report and opinion of the Audit Board.
4. The proposal for allocation of net income of the year 2016 as follows:
 - Retained earnings: 1,095,409.66 EUR
 - Dividends: 412,688,188.02 EUR

The amount to be paid to shareholders in 2017 related to the year of 2016, will be 206,344,094.01 EUR (0.248832 EUR/share), since during the month of September 2016 an interim dividend was paid, as an advance dividend payment, amounting to 206,344,094.01 EUR, corresponding to a total dividend of 0.497664 EUR per share.

5. A resolution expressing the shareholders' vote of regard and confidence to the Board of Directors and to each of its members, pursuant to paragraph 1 (c) of Articles 376 and 455 of the Portuguese Commercial Companies Code, for the development of the management of the Company during 2016.
6. A resolution expressing the shareholders' vote of regard and confidence to the Audit Board and to each of its members, pursuant to paragraph 1 (c) of Articles 376 and 455 of the Portuguese Commercial Companies Code, for the development of the supervision of the Company during 2016.
7. A resolution expressing the shareholders' vote of regard and confidence to the Statutory Board, pursuant to paragraph 1 (c) of Articles 376 and 455 of the Portuguese Commercial Companies Code, for the development of the supervision of the Company during 2016.
8. The statement of the Remunerations Committee regarding the remuneration policy of the members of the corporate bodies of the Company for 2017.
9. The granting of authorisation to the Board of Directors for the acquisition and sale of treasury shares and own bonds or other own debt securities, by the Company or by its affiliates.

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Note: All proposals are available at

<http://www.galpennergia.com/EN/Investidor/AssembleiaGeral/AGCorrente/Paginas/Home.aspx>**Galp Energia, SGPS, S.A.****Investor Relations:**

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Reuters: GALP.LS

Bloomberg: GALP PL

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