

Resolutions of the annual general shareholders meeting

Galp Energia, SGPS, S.A. informs that the annual general meeting convened today approved the items proposed on the agenda as follows:

1. The single management report and the individual and consolidated accounts for 2014, including the corporate governance report, accompanied, in particular, by the statutory auditor's opinion and the Supervisory Board's activity report and opinion
2. The proposal for application of net profit of the year 2014 as follows:
 - Retained Earnings: 54,548,312.84 EUR
 - Dividends: 208,764,620.24 EUR

The amount payable to shareholders in 2015 shall only be of 143,294,509.73 EUR (0.1728 EUR per share), as the amount of 65,470,110.05 EUR had already been paid in last September in the form of an advance on profits made for the year, and an additional amount of 77,824,399.22 EUR from retained earnings, totaling 143,294,509.73 EUR, which corresponds to a dividend of 0.3456 EUR per share, in accordance with the shareholder remuneration policy approved in March 2012, representing a 20% increase from the previous year's dividend.
3. Ratification of the co-optation of Thore E. Kristiansen as member of the Board of Directors
4. Ratification of the co-optation of Raquel Vunge as member of the Board of Directors
5. A resolution expressing the shareholders' vote of gratitude and trust to the Board of Directors and to each one of its members, in accordance with paragraph 1 (c) of Articles 376 and 455 of the Portuguese Commercial Companies Code, in particular to Manuel Ferreira De Oliveira underlying the due recognition for his leading role within the Company since 2006 and on the Company results to the present day
6. A resolution expressing the shareholders' vote of gratitude and trust to the Supervisory Board and to each one of its members, in accordance with paragraph 1 (c) of Articles 376 and 455 of the Portuguese Commercial Companies Code
7. A resolution expressing the shareholders' vote of gratitude and trust to the Statutory Auditors, in accordance with paragraph 1 (c) of Articles 376 and 455 of the Portuguese Commercial Companies Code

8. Appointment of the members of the Board of Directors for the 2015-2018 term
9. Appointment of the members of the Supervisory Board for the 2015-2018 term
10. Appointment of the members of the General Shareholders Meeting Board for the 2015-2018 term
11. Appointment of the Statutory Auditors for the 2015-2018 term
12. Appointment of the members of the Remunerations Committee for the 2015-2018 term
13. The statement of the Remunerations Committee regarding the remuneration policy of the governing bodies
14. The granting of authorisation to the Board of Directors for the acquisition and sale of treasury shares, by the Company or by its affiliates
15. The granting of authorisation to the Board of Directors for the acquisition and sale of own bonds or other own debt securities, by the Company or by its affiliates

Note: All the proposals are available at:

<http://www.galpennergia.com/EN/Investidor/AssembleiaGeral/AGCorrente/Paginas/Home.aspx>

Galp Energia, SGPS, S.A.

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