

This translation of the Portuguese document was made only for the convenience of non-Portuguese speaking Shareholders. For all intents and purposes, the Portuguese version shall prevail.

General meeting of Galp Energia, SGPS, S.A.

(30 May 2011)

Proposal on Point 6-C of the Agenda: - To decide upon the election of the members of the supervisory board for the three-year period 2011-2013

PROPOSAL

Considering the expiration of the current mandate of the members of the audit committee,

We propose to decide upon:

The election of the following members of the supervisory board for the three-year period 2011-2013

Chairman: Daniel Bessa Fernandes Coelho

Member: Gracinda Augusta Figueiras Raposo

Member: Manuel Nunes Agria

Alternate: Amável Alberto Freixo Calhau

The CVs that, pursuant to the law, should be put at the disposal of the Shareholders *are attached hereto*.

Lisbon, 11 May 2011

Amorim Energia, BV

Eni, S.p.A.

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Daniel Bessa Fernandes Coelho

Age: 61

Professional Qualification Degree in Economics by Universidade do Porto (Porto University), in 1970 and PhD in economics by Universidade Técnica de Lisboa (Lisbon Technical University) in 1986.

Main activities developed in the last five years

General Manager of COTEC Portugal – Associação Empresarial para a Inovação (Companies’ Association for Innovation), since June 2009;

Non-executive Officer of AICEP – Agência para o Investimento e Comércio Externo de Portugal, E.P.E. (Portuguese Foreign Trade and Investment Agency) since June 2007;

Member of the Board of Fundação Bial (Bial Foundation), since January 2003;

President of the Consulting Committee of IGFCSS -Instituto de Gestão de Fundos de Capitalização da Segurança Social, (Social Security Capitalization Funds Institute Management) since November 2000;

President of the managing board of EGP — University of Porto Business School, from June 2000 to March 2009;

Member of the board of Finibanco, S.A., from Finibanco, S.A., from November 1997 to March 2008;

President of the Audit Committee of SPGM – Sociedade de Investimentos, S.A., from March 1997 to April 2007;

Non-executive member of the Board of CELBI – Celulose Beira Industrial, S.A., from May 1996 to March 2006.

Member of the Board of Finibanco Holding, SGPS, S.A., since May 2001;

Non-executive member of the Board of Efacec Capital, SGPS,S.A., since May 2004;

President of the Audit Committee of Sonae, SGPS, S.A., since April 2007;

President of the Audit Committee of BIAL – Portela e Companhia, S.A., since March 2008.

Under Article 289(d) of the Companies Code, Prof. Daniel Bessa declares that he holds no shares in Galp Energia, SGPS, Public Company.

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Curriculum Vitae

Name Gracinda A. F. Raposo

Address Av. António Augusto de Aguiar, 29 (Bloco C) 4º Dto.
1050-251 Lisbon

Tel./E-mail (351) 963 965 713 / gracinda.raposo@gmail.com

Currently director of ECS-Capital —Sociedade Gestora de Fundos de “Private Equity” e “Distress Funds”.

Member of the Supervisory Board of Banco BIC Portugal

Santander Group:

2007-2009 *Adviser to the Board of Directors.*

Caixa Geral de Depósitos Group:

2004-2006 Director of Caixa Geral de Depósitos;
Non-executive Director of Caixa BI (Banco de Investimentos);
Non-executive Director of ADP (Águas de Portugal, SGPS);
Non-executive Director of Unibanco (São Paulo, Brazil);
Director of SIBS (Soc. Interbancária de Serviços, SA);

As (executive) member of the Board of Directors of Caixa Geral de Depósitos, she was in charge, among other things, of the management of the Group's holdings, Operational Management, Credit Cards, Credit Board and Means Committee. Having stepped down from the board of Caixa Geral de Depósitos, she was appointed chair of the steering committee of what is now Banco Caixa Geral in Brazil having been responsible for the preparation and presentation of the bank's presentation Dossier to the Central Bank of Brazil, in Brasília.

2000-2003 Director of Locapor, SA;
Director of Imoleasing, SA.

2000-2001 Director of Banco Pinto & Sotto Mayor, SA.

1992-2004 Central Manager of Caixa Geral de Depósitos, Commercial & Credit Network.
Manager of Banco Nacional Ultramarino, Major Companies, Company Banking (SMEs) and Retail Banking.

Besides these executive duties, she took part in several organisational restructuring, commercial dynamics and risk-analysis projects. Additionally, she was the Portuguese representative before the European Commission for the development and preparation of the proposed European Mortgage Directive.

Central Hispano Group:

1987-1992 Manager of Central Hispano de Investimentos, SA (Madrid and Lisbon).

As part of the main investment banking activity, she developed certain finance projects (e.g. the Vasco da Gama Bridge and telecommunications) and privatisation projects (e.g. Banco Totta & Açores, Companhia de Seguros Tranquilidade).

Although the greater part of her professional life has involved the financial sector, she started out in the industrial sector, at ControlData Corporation, Inc., based in Minneapolis (Minnesota) and then in another eight countries in Europe and the Middle East, where her activities were related with Auditing, Restructuring, Consolidation and Strategy.

1978 Degree in Management - ISCTE

1980 Master (M.Sc.) in Operational Management, University of George Town,
Minneapolis (MN), USA.

1985 *Harvard Business School*

Fluent in English and Spanish and good knowledge of French and German. During her career she has attended and taken part in several updating and training courses related with the International Accounting and Financial Reporting Standards (IAS and IFRS) as applicable to the banking and taxation systems and with Company Law.

Under Article 289(d) of the Companies Code, Gracinda Raposo declares that on the date of this document, she holds no shares in Galp Energia, SGPS, Public Company.

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CURRICULUM

NAME: Manuel Maria Simões Nunes Agria

ADDRESS & PHONE: Av. Manuel Júlio Carvalho e Costa, 116, 8º B – 2750 CASCAIS

Tel.: 214 866 456

AGE: Born on June 4th 1946

MARITAL STATUS: Divorced, 3 daughters

NATIONALITY: Portuguese

BORN IN: Coimbra

NATIONAL SERVICE: Undertaken in the Naval Reserve as Naval Engineer, from August 1970 to May 1973

ACADEMIC QUALIFICATIONS: Degree in Mechanical Engineering at Instituto Superior Técnico, concluded in July 1969 with a classification of 17 marks; came 1st in the course and, for this reason, won a **Mobil Oil Portuguesa** three-year; training courses at Guest Keen & Nettlefolds” (Cardiff) on foundry work (August and September 1967) and at **Lisnave - Estaleiros Navais de Lisboa** on ship-repair organisation (1969); Post-graduate in Management at AESE (PADE - Senior Company Management - 1982); Master's in Economics at **Universidade Nova de Lisboa** (Faculty of Economics), with a final classification of Very Good (area of specialisation: Macroeconomy - 1994)

POST-GRADUATION COURSES: Several training courses and seminars, including:

- **Management by objectives** (Norma – 1970);
- **Industrial Costing / Standard Costs** (CEGOC – 1974);
- **Financial Modeling** (Time-Sharing - 1976);
- **Top Management Seminar** (David Jacobs - 1980);
- **Insurance Broker Course** (National Insurance Institute - 1991);
- **“Marketing Directo”** (1985) AESE - Prof. Luis Renart;
- **“New financial products and investment of savings of companies and individuals”** - Dr. José Tavares Moreira (1986) - Governor of the Bank of Portugal;
- **“Excelência e Negócio: lo que no se ensina en las escuelas de negócios”** (1987) - Prof. Joan Ginebra IESE (Barcelona);
- **“Why people buy: understanding the Consumer”** (1988)- Prof. John O'Shaughnessy - Oxford University;
- **“Commercial distribution in the EEC countries and Portugal”** - Prof. Juan Farran - IESE (Barcelona) 1988;
- **“Timely questions in the EEC”** - 1992 - Prof. Hernani Rodrigues Lopes - AESE;
- **“The Commercial Relaunch”** (1993) Prof. Vicent Font - IESE (Barcelona);
- **“The Case Method”** - 1993 - Prof. James Austin - Harvard Business School;
- **“Competitiveness through Creativity”** - 1994 - Prof. Barto Roig, do IESE (Barcelona)

PROFESSIONAL ACTIVITY:

- October 1969 to May 1973 - "**LISNAVE - Estaleiros Navais de Lisboa**". In the first year, as large tanker ship manager and during the subsequent period as engineer in the Development Division, first in co-ordinating and monitoring the Margueira Shipyard's jobs and then in the design of the shipyards.
- June 1973 to March 1985- "**Francisco José Simões - Comércio e Indústria Metalúrgica, SARL**". This is a medium enterprise (500 employees, and a sales volume of approximately 700 million escudos in 1984). A member of the Board of Directors and Executive Committee in charge of the administrative, financial and personnel areas.
- April 1985 to September 1985 - Manager of Companhia **Previdente - Controle de Participações Financeiras, SARL**.
- May 1986 to March 1985 - Director of **Companhia Previdente - Controle de Participações Financeiras, SARL**.
- May 1987 to March 1991 - Full Member of the General Board of **Companhia Previdente SA**.
- January 1991 to March 1992, chairman of the Audit Committee of **Império - Segurança, SA**.
- From September 1985 - General Manager of **ANEOP - Associação Nacional de Empreiteiros de Obras Públicas**.
- From April 2nd 1991 - Executive Vice-President of **ANEOP - Associação Nacional de Empreiteiros de Obras Públicas**, accumulating the post with that of General Manager.
- March 1981 to September 1998 - Chairman of the Board of the General Meeting of **Fábrica de Rações da Beira, SARL** - Caramulo.
- May 1998 to June 1999 — Founder and Director of **FINPRO-SGPS, SA**.
- March 1993 to September 2008, member of the Audit Committee of **IMOTRON - Edifícios Inteligentes, SA**.

OTHER ACTIVITIES:

- Since 1996, Associate Guest Professor of the Universidade Lusitana, in charge of the Compared Economic Systems (now extinguished under the present curriculum) and of the Portuguese and European Economy, both included in the Economic degree, and Macroeconomy, included in the Accounting degree.
- From 1984 to 1996, teacher at the **Association of Higher Company Studies - AESE**, an associate of the Instituto de Estudos Superiores de la Empresa (University of Navarra).
- October 1986 to December 1996, full member of the **Consultative Committee for the Free Movement of Workers (EEC)**, on behalf of Portuguese industry.
- Monitor of various training courses for senior and middle management.

Under the terms of Art. 289(d) of the Companies Code, Manuel Nunes Agria declares that on the date of this document, he holds no shares in Galp Energia, SGPS, Public Company.

CURRICULUM VITAE

Amável Alberto Freixo Calhau

Age:	63
Academic degree:	Statutory auditor (ITMPE)
Main Professional activities in the last five years	Chartered accountant; Managing partner of Amável Calhau, Ribeiro da Cunha e Associados – Sociedade de Revisores Oficiais de Contas.

Under the terms of Art. 289(d) of the Companies Code, Amável Alberto Freixo Calhau declares that on the date of this document, he holds no shares in Galp Energia, SGPS, Public Company.