

This translation of the Portuguese document was made only for the convenience of non-Portuguese speaking Shareholders. For all intents and purposes, the Portuguese version shall prevail.

Shareholder's General Meeting of Galp Energia, SGPS, S.A.

(30 May 2011)

Proposal on Point 6-B of the Agenda - To decide upon the election of the remuneration committee for the three-year period 2011-2013

PROPOSAL

Considering the expiration of the current mandate of the members of the Remuneration Committee,

We propose to decide upon:

The election of the following members of the Remuneration Committee for the three-year period 2011- 2013

Chairman: Caixa Geral de Depósitos, S.A.

Member: Amorim Energia, B.V.

Member: Eni, S.p.A.

Lisbon, 11 May 2011

Amorim Energia, BV

Eni, S.p.A.