

BALLOT PAPER¹**EXERCISE OF VOTING RIGHT BY POST****GALP ENERGIA SGPS, S.A. ANNUAL GENERAL SHAREHOLDERS' MEETING, OF MAY 30, 2011**

Dear Sir,
Chairman of the board of the general meeting of
Galp Energia SGPS, S.A.

_____, ____/____/____

Shareholder's Name: _____

Complete Address: _____

CP: _____ - _____

Taxpayer Identification Number: _____

Total amount of shares: _____

Bank (s) Depository (ies): _____

You should indicate the explanation of the vote, as follows: X

Agenda	For	Abstention	Against
1. To resolve on the management report, individual and consolidated accounts, for the year 2010, as well as remaining reporting documents.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. To resolve on the proposal for application of profits.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. To resolve on the corporate governance report for the year 2010.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. To resolve on a general appraisal of the Company's management and supervision.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Declaration regarding the remuneration policy of the governing bodies and top management.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6-A.To decide upon the election of the board of the general meeting for the three-year period 2011-2013	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6-B.To decide upon the election of the remuneration committee for the three-year period 2011-2013	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6-C.To decide upon the election of the members of the supervisory board for the three-year period 2011-2013	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6-D.Election of the statutory auditor for the three-year period 2011-2013	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6-E. To decide upon the number of directors to form the board of directors for the three-year period 2011-2013	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

On this ballot paper, vote is cast on the proposals available both at the company's head office, located at Rua Tomás da Fonseca, Torre A, 13th floor – 1600-209 Lisbon, and at the website <http://aq30maio2011.galpenergia.com>.

(signature)²

¹ The ballot paper must be delivered to the Chairman of the Board of the General Meeting by no later than May 27, 2011.

² Signature (private) / signatures, name(s) and company's stamp (corporate). Private shareholders should enclose a photocopy of the Identity Card in the envelope containing this ballot paper. As for corporate shareholders, signatures should certify them as such and entitle them to exercise voting rights.

Deliverance of this letter does not exempt the shareholder from sending the declaration of participation on the general meeting until 11:59 pm (UK time) of the day May 22 2011 and the Share Registration Declaration, issued by the financial intermediary responsible for the registry of shares in a securities account, until the end of the day of the fifth trading day prior 28 March 2011.