

## **General shareholders meeting –August 3 2011**

### **Representation**

- Only shareholders with voting rights are allowed to participate in the general meeting. Shareholders with at least one share registered in their names, at 00:00 (UK time) of the day July 27 2011, can participate in the General Meetings;
- Bondholders, cannot participate in the general meetings;
- Each group of shares is entitled to one vote.
- Corporate shareholders can be represented at shareholder meetings by any person, and can communicate the appointment by any written means;
- Private shareholders can only be represented by a member of the board of directors, by their spouse, by their relatives in direct line, or by other shareholders, and can communicate the appointment by any written means;
- Except for the State, shareholders intending to be represented should, until five days prior to the General Meeting and under the provisions of the law, send the company the representation instruments, and, in the case of corporate shareholders, specify who will represent them;
- The presence of the shareholder in the general shareholders meeting leads to the revocation of vote cast;
- Procedures for vote by representation:

### **Up to July 28, 2011**

The shareholder should send a communication with the representation letter (article 10, no. 4, 5, and 6 of the articles of association) to the chairman of the board of general meeting, mailed to the address indicated in the notice to convene the meeting. In the private shareholders case the communication should include simple signature complemented by a readable photocopy of the shareholder's identity card. To that effect, shareholders may download the representation letter to be submitted to the chairman of the general meeting, available at the website <http://ag3agosto2011.galpenergia.com>.

Deliverance of this letter does not exempt the shareholder from sending the declaration of participation on the general meeting until 11:59 pm (UK time)

of the day July 26 2011 and the Share Registration Declaration, issued by the financial intermediary responsible for the registry of shares in a securities account, the end of the day July 27 2011. To that effect, the shareholder may download the declaration of participation and Share Registration Declaration, available at the website <http://aq3agosto2011.galpenergia.com>.

When the beneficiary uses a proxy entity for representation and management of the voting process at the general meeting, a certificate from the beneficiary should be sent, until July 28 2011, to the chairman of the general meeting with the following content: "We, (entity name) hereby declare that we authorise (proxy entity name), to issue and sign on our behalf any type of documentation, including Power of Attorneys, regarding representation at Galp Energia, SGPS, S.A. General Meeting scheduled for August 3 2011."

- Shareholders who professionally hold shares registered under their name but on the behalf of clients may vote differently with their shares, provided that, in addition to the above, they send to the chairman of the general meeting board, by the mentioned dates, with sufficient and proportional proof means, (i) the identification of each client and the number of shares to be voted on his behalf, and (ii) voting instructions, which are specific to each item of the agenda, provided by each client.
- Shareholders who have stated the intention to attend the general meeting by the mentioned dates and transfers the title to shares between the date of registration, 00:00 (UK time) of the fifth trading day prior August 3 2011, and the end of the general meeting shall immediately inform the chairman of the general meeting board and CMVM.
- All communications being submitted to the chairman of the general meeting or to the Company should be mailed to "General shareholders' meeting — August 3, 2011, Rua Tomás da Fonseca, Torre A, 13th floor — 1600-209 Lisbon" or by the email address [aq3agosto2011@galpenergia.com](mailto:aq3agosto2011@galpenergia.com);
- For any additional issues don't hesitate to contact us at the telephone number +351 21 724 0866 or the email [aq3agosto2011@galpenergia.com](mailto:aq3agosto2011@galpenergia.com).