

**BALLOT PAPER<sup>1</sup>**

**EXERCISE OF VOTING RIGHT BY POST**

**GALP ENERGIA SGPS, S.A. GENERAL SHAREHOLDERS' MEETING, OF August 3, 2011**

Dear Sir,  
Chairman of the board of the general meeting of  
Galp Energia SGPS, S.A.

\_\_\_\_\_, \_\_\_\_/\_\_\_\_/\_\_\_\_

Shareholder's Name: \_\_\_\_\_

Complete Address: \_\_\_\_\_

CP: \_\_\_\_\_ - \_\_\_\_\_

Taxpayer Identification Number: \_\_\_\_\_

Total amount of shares: \_\_\_\_\_

Bank ( s) Depository (ies): \_\_\_\_\_

You should indicate the explanation of the vote, as follows: X

<b>Agenda</b>	<b>For</b>	<b>Abstention</b>	<b>Against</b>
To decide upon the modification of the following provisions of the Articles of Association of Galp Energia, SGPS, S.A.:			
1. To change the Article 4 through modification of its numbers 1 and 2, to revoke its number 3 and 4 with the consequent renumbering of number 5, which will come to be the new number 3, and to modify the said number 5 (renumbered 3).	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

On this ballot paper, vote is cast on the proposals available both at the company's head office, located at Rua Tomás da Fonseca, Torre A, 13<sup>th</sup> floor – 1600-209 Lisbon, and at the website <http://aq3agosto2011.galpennergia.com>.

\_\_\_\_\_  
(signature)<sup>2</sup>

<sup>1</sup> The ballot paper must be delivered to the Chairman of the Board of the General Meeting by no later than August 2, 2011.

<sup>2</sup> Signature (private) / signatures, name(s) and company's stamp (corporate). Private shareholders should enclose a photocopy of the Identity Card in the envelope containing this ballot paper. As for corporate shareholders, signatures should certify them as such and entitle them to exercise voting rights.

**Deliverance of this letter does not exempt the shareholder from sending the declaration of participation on the general meeting until 11:59 pm (UK time) of the day July 26 2011 and the Share Registration Declaration, issued by the financial intermediary responsible for the registry of shares in a securities account, until the end of the day of the fifth trading day prior August 3 2011.**