

**BALLOT PAPER<sup>1</sup>**

**EXERCISE OF VOTING RIGHT BY POST**

**GALP ENERGIA SGPS, S.A. GENERAL SHAREHOLDERS' MEETING, OF AUGUST 3, 2011**

Dear Sir,  
Chairman of the board of the general meeting of  
Galp Energia SGPS, S.A.

\_\_\_\_\_, \_\_\_\_/\_\_\_\_/\_\_\_\_

Shareholder's Name: \_\_\_\_\_

Complete Address: \_\_\_\_\_

CP: \_\_\_\_\_ - \_\_\_\_\_

Taxpayer Identification Number: \_\_\_\_\_

Total amount of shares: \_\_\_\_\_

Bank ( s) Depository (ies): \_\_\_\_\_

You should indicate the explanation of the vote, as follows: X

<b>Agenda</b>	<b>For</b>	<b>Abstention</b>	<b>Against</b>
To decide upon the modification of the following provisions of the Articles of Association of Galp Energia, SGPS, S.A.:			
1. article 4, by the deletion of numbers 3 and 4 and consequent renumbering of the current number 5;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. article 12, by the modification of numbers 4 and 5;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. number 3 of article 17;	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. number 1 of article 18, by the deletion of points a) and b) and of subparagraph x) of point b), the remaining subparagraphs of point b) and the subparagraphs of point a) to be considered points of number 1.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

On this ballot paper, vote is cast on the proposals available both at the company's head office, located at Rua Tomás da Fonseca, Torre A, 13<sup>th</sup> floor – 1600-209 Lisbon, and at the website <http://aq3agosto2011.galpenergia.com>.

\_\_\_\_\_  
(signature)<sup>2</sup>

<sup>1</sup> The ballot paper must be delivered to the Chairman of the Board of the General Meeting by no later than August 2, 2011.

<sup>2</sup> Signature (private) / signatures, name(s) and company's stamp (corporate). Private shareholders should enclose a photocopy of the Identity Card in the envelope containing this ballot paper. As for corporate shareholders, signatures should certify them as such and entitle them to exercise voting rights.

**Deliverance of this letter does not exempt the shareholder from sending the declaration of participation on the general meeting until 11:59 pm (UK time) of the day July 26 2011 and the Share Registration Declaration, issued by the financial intermediary responsible for the registry of shares in a securities account, until the end of the day of the fifth trading day prior August 3 2011.**