

## General shareholders meeting –April 26 2010

### Representation

- Only shareholders with voting rights are allowed to participate in the general meeting. Shareholders with at least one share registered in their names, by no later than five days prior to the meeting, can participate in the General Meetings;
- Bondholders, cannot participate in the general meetings;
- Each group of shares is entitled to one vote.
- Corporate shareholders can be represented at shareholder meetings by any person, and can communicate the appointment by any written means;
- Private shareholders can only be represented by a member of the board of directors, by their spouse, by their relatives in direct line, or by other shareholders, and can communicate the appointment by any written means;
- Except for the State, shareholders intending to be represented should, until five days prior to the General Meeting and under the provisions of the law, send the company the representation instruments, and, in the case of corporate shareholders, specify who will represent them;
- The presence of the shareholder in the general shareholders meeting leads to the revocation of vote cast;
- Procedures for vote by representation:

### Up to April 21, 2010

The shareholder should send a communication with the representation letter (article 10, no. 4, 5, and 6 of the articles of association) to the chairman of the board of general meeting, mailed to the address indicated in the notice to convene the meeting. In the private shareholders case the communication should include simple signature complemented by a readable photocopy of the shareholder's identity card. To that effect, shareholders may download the representation letter to be submitted to the chairman of the general meeting, available at the website <http://ag26abril2010.galpenergia.com>.

Deliverance of this letter does not exempt the shareholder from sending the Share Registration and Immobilization Declaration, issued by the financial



intermediary responsible for the registry of shares in a securities account, until April 21, 2010. To that effect, the shareholder may download the Share Registration and Immobilization Declaration, available at the website <http://ag26abril2010.galpennergia.com>.

When the beneficiary uses a proxy entity for representation and management of the voting process at the general meeting, a certificate from the beneficiary should be sent to the chairman of the general meeting with the following content: "We, (entity name) hereby declare that we authorise (proxy entity name), to issue and sign on our behalf any type of documentation, including Power of Attorneys, regarding representation at Galp Energia, SGPS, S.A. General Meeting scheduled for 26th April 2010."

- All communications being submitted to the chairman of the general meeting or to the Company should be mailed to "General shareholders' meeting — April 26, 2010, Rua Tomás da Fonseca, Torre A, 13th floor — 1600-209 Lisbon";
- For any additional issues don't hesitate to contact us at the telephone number +351 21 724 0866 or the email [ag26abril2010@galpennergia.com](mailto:ag26abril2010@galpennergia.com).