

General shareholders meeting –April 26 2010

Vote by post

- Shareholders with at least one share registered in their names, by no later than five days prior to the meeting, can participate in the General Meetings;
- Bondholders cannot participate in the General Meetings;
- Each share is entitled to one vote;
- Shareholders with voting rights may exercise them by post, on each of the items on the agenda;
- Procedures for vote by post:

Up to April 6, 2010

The shareholder may send the chairman of the board of general meeting, at the Company's head office, a notice specifying the address where the ballot papers should be mailed, until April 6, 2010. Alternatively, shareholders may access the website at <http://ag26abril2010.galpennergia.com> and download the ballot papers. In that case, it will not be necessary to send the above-mentioned notice.

Deliverance of this ballot paper does not exempt the shareholder from mailing the declaration issued by the financial intermediary responsible for the registry of shares in a securities account, until **April 21, 2010**. To that effect, the shareholder may download the share registration and immobilization declaration, available at the website <http://ag26abril2010.galpennergia.com>.

Up to April 21, 2010

Deadline for submission of the declaration of financial intermediary attesting the shares are registered by the shareholders (article 10, no. 2 of the Statutes). To that effect, the shareholder may download the share registration and immobilization declaration, available at the website <http://ag26abril2010.galpennergia.com>.

Up to April 23, 2010

Shareholders should send the chairman of the board, at the Company's head office, by registered courier with acknowledgment of receipt, a sealed envelope containing the ballot paper duly filled, with certified signature, in the

corporate shareholders case, and with simple signature complemented by a readable photocopy of the shareholder's identity card, in the private shareholders case.

- The presence of the shareholder in the general shareholders' meeting leads to the revocation of vote cast;
- In order to be considered valid, an explanation of vote must plain and unequivocally:
 - Identify the item or items on the agenda it refers to;
 - Specify the particular proposal it addresses;
 - Set whether the vote on each of the proposals is for or against it, clear and unconditionally.
- Postal votes shall be considered negative vis-à-vis the proposals of deliberation put forward after the date those votes were issued;
- The board of the general meeting will carry out the scrutiny of postal votes, by adding them up to the votes cast during the meeting;
- All communications being submitted to the chairman of the general meeting or to the Company should be mailed to "General shareholders' meeting — April 26, 2010, Rua Tomás da Fonseca, Torre A, 13th floor — 1600-209 Lisbon";
- For any additional issues don't hesitate to contact us at the telephone number +351 21 724 0866 or the email ag26abril2010@galpenergia.com.