

Instrument of Proxy¹

(To be received at Galp Energia's Head-office until April 22nd 2009)

To the
Chairman of the General Shareholders Meeting of
Galp Energia SGPS, S.A.

____/____/____

_____², holder of ordinary shares of Galp Energia SGPS, S.A., under the terms provided in Article 380 of the Companies Code, hereby appoints _____³, as its representative granting all the necessary powers to:

- (a) Act for and on behalf of at the Annual General Meeting of Galp to be held on April 27th 2009;
- (b) Vote for at the referred Annual General Meeting as it may deem suitable.

_____, ____/____/____⁴

_____⁵

¹ As provided in Article 10 n° 6 of the Company's Articles of Association, this power of attorney must be received at Galp's head-office not later than 5 days before the date of the General Meeting (i.e. before April 22nd 2009). The sending of this instrument does not exempt shareholders from sending, before the referred date, a certificate issued by the financial intermediary with whom their shares are registered or the statement attached hereto dully filled in. When the beneficiary uses a proxy entity for representation and management of the voting process at the general meeting, a certificate from the beneficiary should be sent to the chairman of the general meeting with the following content: "We, (entity name) hereby declare that we authorise (proxy entity name), to issue and sign on our behalf any type of documentation, including Power of Attorneys, regarding representation at Galp Energia, SGPS, S.A. General Meeting scheduled for 27th April 2009."

² Full name (natural persons) or company name (legal persons), in capital letters.

³ Shareholders may be represented by their spouse, ascendants or descendants (in the case of natural persons only) or by other shareholders or any member of the Board of Directors of Galp Energia S.A. (in the case of natural or legal persons). In case a shareholder decides to appoint a member of the Board of Directors, this may be one of the following: Mr. Francisco Luís Murteira Nabo and Mr. Manuel Ferreira De Oliveira

⁴ Place and date.

⁵ Signature (natural persons)/signature(s), name(s), capacity and company seal (legal persons).

Explanatory Notes

1. The Annual General Shareholders Meeting will be held on April 27th, 2009, at 10 a.m. (GMT)., at "Auditório I", Torre A, located at Rua Tomás da Fonseca, 1600-209 Lisbon, with the agenda and documents available for inspection referred to in the Notice of Meeting.
2. Shareholders holding at least 100 shares on April 22nd, 2009 are entitled to vote, upon producing evidence to the company of the share register and blocking certificate by no later than 6 p.m. on April 22nd 2009.
3. Non-voting Shareholders, i.e., those holding less than the aforesaid minimum number of 100 shares, may pool their shares with other shareholders in order to reach that number, electing by mutual agreement one, which will represent them at the General Meeting.
4. Attendance at the Meeting of the person represented will automatically revoke of any authority granted by such person.
5. Delivery of this proxy form shall not constitute a solicitation of a proxy, its sole purpose being to inform Shareholders of the Annual General Meeting to be held and of the conditions to participate there at.
6. For any queries, the following telephone number +351 21 724 0866 and email address ag27abril2009@galpennergia.com, are available.