

This translation of the Portuguese document was made only for the convenience of non-Portuguese speaking shareholders. For all intents and purposes, the Portuguese version shall prevail.

Proposal

Item 4 of the Agenda
of the General Meeting of
Galp Energia, SGPS, S.A., Public Company
on April 27th 2009

To resolve on a general appraisal of the Company's management and supervision

Considering the way the board of directors and the supervisory board performed their work during 2008, the shareholders Amorim Energia, B.V. and Eni, S.p.A. propose, according with the article 376^o of the Companies Code, that the general shareholders meeting approves a resolution expressing the shareholders' vote of thanks to these governing bodies and each one of their members.

Lisbon, 27 April 2009

The shareholders

Amorim Energia, B.V.

Eni, S.p.A.