energy creates energy



Community Investment Policy

Approved by the Board of Directors on 201612-16

Community Investment Policy



Context

Galp as an integrated energy operator, present in different geographies, takes on the challenge of being a key partner to the communities where it conducts business, with the purpose of promoting social and economic development of those regions, in line with strategy.

Company's position

Galp is committed to:

- Assess the reality of the communities where it operates, acquiring knowledge regarding their needs and developing initiatives adapted to the communities, in order to promote permanent and transformational results that are integrated into local policies and strategies.
- In each community, ensure the engagement between the company and stakeholders from public sector, business sector and social economy sector, aiming to create partnerships and promoting the exchange of experiences, resources, knowledge, skills, and efforts.
- Drive the development of local resources through workforce training and hiring and procurement of raw materials, goods and services, as a way to add local value.
- Ensure the intervention at local communities in the areas of health and social welfare, environment and energy efficiency and education and training, putting energy as the main operating vector.
- Contribute to social innovation, promoting social and inclusive businesses in order to foster the autonomy of communities of the company.
- Ensure the evaluation of the benefits of the contributions made, in order to assure the optimization of the results obtained by the stakeholders.

Final statement

Galp is committed to continuously improve the performance of its investments in the community, with the aim of creating shared value in a long-term perspective.

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