

energy creates energy



Tax policy

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Company's position

1. Galp Group complies with the tax and tax information disclosure requirements applicable in each jurisdiction in which the Group operates.
2. Galp monitors, measures and manages its exposure to tax risks, according to the best practices, experiences and viewpoints and taking into account the specifics of each jurisdiction where it operates. Galp aims at minimising the potential financial and reputational risks in decision-making on tax issues.
3. With the purpose of fostering appropriate relations with the local tax authorities, governments and other related parties, Galp:
 - Manages relations with the tax authorities with the purpose of minimising the risk of objection, dispute or other related damages;
 - Participates in formal consultation processes from the tax authorities in relation to matters that may have a material impact to the Group;
 - Participates in public discussions and in the development of tax-related proposals with national and international organisations;
 - Shares information/requests for information in relation to matters under consultation, namely regarding their duration, application and monitoring in other jurisdictions.

Final statement

Galp is committed to monitor developments in tax-related best practices, in order to achieve continuous improvement.