Corporate social responsibility policy

Approved by the Board of Directors held on 2017-07-28
Context

As a reference company in the energy sector, Galp endorses corporate social responsibility as a fundamental element of its management within its entire value chain and in its relations with stakeholders, in the different contexts and geographies in which it operates.

Company’s position

Galp is committed to:

- Establish corporate social responsibility goals that are challenging and to promote the actions required for their implementation, fostering the continuous improvement of its performance in this field;
- Promote ethical conduct based on the values of honesty, transparency and integrity, evidencing a permanent concern with the economy, people and the environment;
- Recognise the right of the stakeholders to be heard, assuring that their expectations are taken into account in the decision-making process;
- Respect the Rule of Law and to act in accordance with the laws, standards, regulations and best practices, national and international, applicable to its activities;
- Respect and promote human rights, the fundamental rights at work, the rights of indigenous peoples and the voluntary principles on security and human rights;
- Implement operating practices that seek to prevent corruption in all its forms;
- Promote a growing environmental awareness, in particular with respect to the prevention of pollution and the conservation of natural resources, biodiversity and ecosystems;
- Foster the implementation of innovative solutions for eco-efficiency and sustainable mobility, along its value chain, which lead to the development of a low carbon economy;
- Inform and clarify consumers on issues related with the quality, health and safety of the products and services supplied by Galp, aiming to promote sustainable consumption and assuring the privacy and protection of their personal data;
- Boost the development of the communities where it operates through actions of social investment or of philanthropic nature, which may induce growth and the creation of wealth to these communities.
**Final statement**

Galp is committed to adopt the best operational and governance practices in order to promote the integration of the fundamental principles and themes on corporate social responsibility in the ethical, social, environmental and economic spheres, along its value chain and scope of action.