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Climate Change Policy

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Context

Aware of the challenges that climate change represents and considering the expectations of its stakeholders, Galp hereby updates its operating policy on climate change.

Company's position

Galp is committed to:

- Contribute to meeting the energy needs of the future in an efficient and responsible manner.
- Promote energy efficiency and minimize the intensity of greenhouse gas emissions in its operations and include the challenges of climate change in its portfolio.
- Follow market trends and promote innovation, research and development of energy, environmental and economically more efficient solutions, in operations, products, services, customers, suppliers and partners.
- Evaluate the risks associated with climate change and implement mitigation and adaptation measures to climate change in its operations.
- Promote active and responsible participation in the legislative and regulatory development processes, in terms of energy and climate policies.
- Keep an open dialogue with the stakeholders and ensure a transparent and effective communication of the strategy and commitments in relation to climate change.

Final statement

Galp is committed to meeting the energy needs of the future, delivering energy responsibly, efficiently and profitably, while also recognizing the importance of reducing carbon intensity in its activities and products.