Business Continuity Policy

Context

Business continuity covers the critical business processes within all organizational areas of Galp, either businesses, support activities or corporate functions.

The occurrence of an incident may disrupt or threat Galp’s daily operations with consequences on the business continuity of Galp and on the fulfillment of its mission. A disruption of businesses, even if anticipated, may have unforeseeable consequences.

Corporate Policy

In all its businesses, subsidiaries and geographies, Galp is committed to:

- Establish, implement, maintain and improve a Business Continuity Management System (BCMS) aligned to best practice as defined in the International Standard ISO22301, and designed to facilitate the recovery of business, products and services within an acceptable timeframe following the occurrence of an incident.
- Satisfy business and safety obligations to employees, customers, suppliers and other key stakeholders during and after a business interrupting event.
- Ensure the availability of support structures, tools and human resources that enable teams and personnel to respond effectively to a business disruptive event, and support a timely and efficient recovery of interrupted operations.
- Provide the organization with Business Continuity Plans, to be activated in case of occurrence of a disruptive event impacting, or potentially impacting, normal operations.
- Reduce the likelihood and impact of incidents through pro-active measures to address identified risks.
- Promote awareness of business continuity across the entire organization and with key stakeholders.

Final Statement

Galp is aware that planning and managing operations through a Business Continuity Management Systems can reduce to acceptable levels the likelihood of occurrence of disruptive events as well as its potential impacts to business continuity. For this reason, Galp is committed to provide the necessary means to satisfy business needs in order to ensure its continuity.