

Business Continuity Policy

Context

Business continuity covers the critical business processes within all organizational areas of Galp, either businesses, support activities or corporate functions.

The occurrence of an incident may disrupt or threaten Galp's daily operations with consequences on the business continuity of Galp and on the fulfillment of its mission. A disruption of businesses, even if anticipated, may have unforeseeable consequences.

Company's Position

In all its businesses, activities, subsidiaries and geographies, Galp is committed to:

- Comply with applicable legal, regulatory and contractual requirements and establish, implement, maintain and improve a Business Continuity Management System in line with the best practices defined in the International Standard ISO 22301, designed to ensure the recovery of the business and of products and services within an acceptable period of time and scope after an incident, in accordance with the organization's strategy and objectives associated with the relevant functions in question.
- Satisfy business and safety obligations to employees, customers, suppliers and other key stakeholders during and after a business interrupting event.
- Ensure the availability of support structures, tools and human resources that enable teams and personnel to respond effectively to a business disruptive event and support a timely and efficient recovery of interrupted operations.
- Provide the organization with Business Continuity Plans, to be activated in case of occurrence of a disruptive event impacting, or potentially impacting, normal operations.
- Reduce the likelihood and impact of incidents through pro-active measures to address identified risks.
- Promote awareness of business continuity across the entire organization and with key stakeholders.

Final Statement

Galp is aware that planning and managing operations through a Business Continuity Management Systems can reduce to acceptable levels the likelihood of occurrence of disruptive events as well as its potential impacts to business continuity. For this reason, Galp is committed to provide the necessary means to satisfy business needs in order to ensure its continuity.