

REGULATIONS OF GALP ENERGIA, SGPS SUSTAINABILITY COMMITTEE

Article 1.

Purpose

- 1.** These Regulations defines the mission, composition, duties and operation of the Galp Energy SGPS, S.A. ("Galp" or "Company") Sustainability Committee.
- 2.** The activities undertaken by the Galp Sustainability Committee affect all Galp Group Organisational Units and companies that Galp controls in all geographical locations in which the Group operates.

Article 2.

Mission

The mission of the Sustainability Committee is to assist the Board of Directors in integrating sustainability principles into the Galp Group management process, promoting industry best practices in all of its activities, with a view to long-term value creation.

Article 3.

Composition

- 1.** The Sustainability Committee comprises three non-executive Galp directors, chaired by an independent director. Members of the Committee are appointed by the Galp Board of Directors for a mandate identical to the duration of the mandate of the Board of Directors.
- 2.** The secretary of the Committee is the Company Secretary.
- 3.** Other individuals, both employees and non-employees of Galp and whose knowledge is relevant to the topics under discussion, may be asked to attend Sustainability Committee meetings.

4. The members of the Committee must promptly inform the Chairman with regard to any facts that may represent, or give rise to, a conflict between their interests and the company's interests, and, if there is a conflict, they must not participate in the respective decision-making process, notwithstanding their duty to provide information and any clarification requested.

Article 4.

Powers

1. The Sustainability Committee has the following duties:
 - a) To propose commitments, sustainability objectives and targets to the Board of Directors, in line with industry best practices, to identify the resources necessary for implementation and to monitor compliance;
 - b) To analyse the sustainability context of Galp, especially energy transition, social responsibility, human rights, safety and the environment, in support of the strategy and development of operations in different geographical regions;
 - c) To monitor and report to the Board of Directors on the performance indicators in the economic, social and environmental areas, including those related to energy transition and social responsibility, consistent with the stipulated policies, commitments, objectives and targets;
 - d) To monitor the alignment of Galp's strategic plan in order to conclude sustainability commitments and sustainable value generation;
 - e) To issue appropriate opinions and recommendations.
2. The special duties of the Chairman of the Sustainability Committee are as follows:
 - a) To call and direct the work of the Committee meetings;
 - b) To report to the Board of Directors on the most relevant activities and decisions of the Committee and to submit the respective minutes;
 - c) To ensure that Committee members are informed on the matters covered at the meetings.
3. The Sustainability Committee drafts an annual report on its activities to be presented to the Board of Directors.

Article 5.

Operation

- 1.** The Committee meets at least four times per year, on dates to be set at the beginning of each year, or, extraordinarily, at the request of the Chairman or at least two of its members.
- 2.** The summons for each meeting must be sent to Committee members at least five business days in advance, indicating the location, time and date of the meeting and the agenda.
- 3.** Supporting documents for the meeting are to be submitted at least two business days in advance.
- 4.** There must be a minimum quorum of 50% of the members in attendance for the Committee meeting to be convened.
- 5.** The committee's decisions are made by consensus among the members who sit on it. In the absence of consensus, decisions will be by majority of the members in attendance.
- 6.** All decisions taken by the Committee are recorded in minutes, which are signed by all participants and sent to the Board of Directors.

Article 6.

Final Provisions

- 1.** These Regulations are published on the Company website.
- 2.** These Regulations, approved at the Board of Directors meeting held on 12 April 2019, is immediately effective for the mandate of 2019-2022 period.