



Galp's global open innovation program challenges startups in the energy sector

- **Startup the Future is now calling for applications in five topics, one of which in partnership with the BMW Group.**
- **Funding for pilot development and passports to showcase solutions at Web Summit 2023 among the prizes for winning startups.**

Applications now open for the second edition of Startup the Future, Galp Upcoming Energies' global open innovation program. Until September 10th, startups and scale-ups from all regions are invited to present innovative solutions that accelerate the energy transition Galp is fully committed to.

Participants have the opportunity to choose from five modules to compete in:

Managing Data: aimed at maximizing flexibility and covering reliably the fluctuating energy needs in order to transition successfully to clear energies.

Scaling Energy Storage & Environmental Processes: Ideas to reduce the impact of company's operations on the environment and hardware solutions that enable the transition to more sustainable energy systems.

Decarbonizing & Optimizing Industry: A module focused on industrial efficiency, systems monitoring, heat decarbonization and consumer-targeted battery solutions.

Bringing Energy to Everyone: Fighting energy poverty and facilitating access to energy to underdeveloped communities.

Harnessing Electric Mobility: Developed in partnership with the BMW Group, this module seeks to accelerate electric mobility solutions and fleet optimization services.

The winning startups will seize the opportunity to work closely with Galp's business units and innovation teams, enabling them to accelerate the pace of their projects. They will also have the chance to co-develop a fully funded pilot to test their businesses in markets such as Portugal, Spain, Brazil, and/or Mozambique. Additionally, the winner will also connect with Galp's Corporate Venture Capital team, and travel to Lisbon to showcase the solution at Web Summit 2023.

Startup the Future by Upcoming Energies is the open innovation platform where transformation agents gather to co-create the net-zero future that Galp envisions. Upcoming Energies has launched a total of 31 open calls, through which Galp has engaged with 426 startups/projects and a total of 4,118 participants.

PRESS RELEASE

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Startup the Future has attracted the attention of entrepreneurs worldwide. In 2022, it received over 200 applications from 54 countries. Two of the finalists from that year already have pilots in development: Koolboks, a Nigerian startup that won Startup the Future, is testing its innovative solar-powered cooling solution with lithium batteries in Mozambique, while Mobilize, a finalist from Slovakia in 2022, is starting tests in Portugal and Spain, new markets for its electric vehicle charging point platform.

Know more about the open innovation program [Startup the Future](#)

About Galp

Galp is an energy company committed to the development of efficient and sustainable solutions in its operations and in the integrated offers to its customers that creates simple, flexible, and competitive solutions for the energy or mobility needs of large industries, as well as small and medium-sized businesses and individual consumers. Galp's offer includes various types of energy – from electricity produced from renewable sources to natural gas and liquid fuels. As a producer, the company extracts oil and natural gas from reservoirs located miles below sea level, while also being one of the largest Iberian producers of solar-based electricity. Industry leaders in the world's main sustainability indices, Galp contributes to the economic development of the 10 countries where it operates and to the social progress of the communities. Galp has 6,715 employees. For more information, visit galp.com.

About Galp Upcoming Energies

Galp Upcoming Energies is an open innovation platform that aims to transform the future of the energy sector through collaboration and co-creation. Through the platform, we reach entrepreneurs, students, start-ups or anyone who shares the same desire to move towards a sustainable transition and carbon neutrality. For more information, visit [Galp Upcoming Energies](#)

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