

Africa's first deep-water floating LNG production unit ready to sail away to Mozambique's offshore Area 4

- **The Coral-Sul project, expected to start production next year, will bring Mozambique into the small group of LNG producing and exporting countries**
- **Spanning 432 meters long and 66 meters wide, the unit weighs around 220,000 tons and has the capacity to accommodate up to 350 people**

Geoje (South Korea), 15 November 2021 – Galp and its partners in Mozambique's offshore Area 4 (Eni, ExxonMobil, CNPC, Kogas and ENH) held the naming and sail away ceremony of the Coral-Sul FLNG, the first floating LNG facility ever to be deployed in the deep waters of the African continent, as part of the Coral South Project.

The event took place at Samsung Heavy Industries shipyard in Geoje, South Korea, in the presence of H.E. Filipe Jacinto Nyusi, President of the Republic of Mozambique, and H.E. Moon Jae-in, President of the Republic of Korea.

The FLNG will be towed and moored at the final operating site offshore Mozambique during the first half of 2022 and start of production is expected in 2022 as projected in the original plan. Coral South's Final Investment Decision was taken in 2017, only 36 months after the last appraisal well; FLNG fabrication and construction activities started in 2018 and were completed on time despite the COVID-19 pandemic.

While performing the construction activities in Korea, several significant activities were undertaken in Mozambique, with support from the Mozambican authorities, including the ultra-deep waters (2000m) Drilling and Completion campaign that involved the highest technological and operational skills.

The project will generate significant Government take for the Country while creating more than 800 new jobs during the operation period.

"This project is material to Galp's production, adding an expected 9.000 boe/d at plateau, while also significantly increasing Galp equity natural gas production. Galp sees natural gas as an important fuel for the energy transition in order to lower global carbon emissions, and it's an important contributor to Galp's ambition to become net zero by 2050. Galp has been present in Mozambique for more than 60 years and this project is an important contributor to the further sustainable development of Mozambique and its energy industry", says Thore E. Kristiansen, Galp's COO and Executive Director.

About Coral Sul FLNG

The Coral Sul FLNG is 432 meters long and 66 meters wide, weighs around 220,000 tons and has the capacity to accommodate up to 350 people in its eight-story living quarter module. Once the FLNG facility will be in place, the installation campaign will begin, including mooring and hook-up operations at a water-depth of around 2,000 meters by means of 20 mooring lines weighting a total 9,000 tons.

FLNG treatment and liquefaction installation has a gas liquefaction capacity of 3.4 million tons per year (MTPA) and will put in production 450 billion cubic meters of gas from the giant Coral reservoir, located in the offshore Rovuma Basin.

About Area 4

Area 4 is operated by Mozambique Rovuma Venture S.p.A. (MRV), an incorporated joint venture owned by Eni, ExxonMobil and CNPC, which holds a 70% interest in the Area 4 exploration and production concession contract. In addition to MRV, Galp, Kogas and Empresa Nacional de Hidrocarbonetos E.P. each hold a 10% interest in Area 4. Eni is the offshore Delegated Operator and is leading the construction and operation of the floating liquefied natural gas facility on behalf of MRV.

About Galp

Present in Mozambique for more than 60 years, Galp is committed to the development of efficient and sustainable solutions in its operations and in the integrated offers that it makes available to its clients. We create simple, flexible and competitive solutions to the energy or mobility needs of both large industries and small and medium enterprises, as well as individual consumers. As a producer, we extract oil and natural gas from reservoirs kilometers below the sea surface, namely as a partner in the Rovuma basin Area 4 LNG projects, off the Cabo Delgado province. We are also one of the world's largest producers of solar-based electricity. We contribute to the economic development of the 10 countries in which we operate and to the social progress of the communities that host us. We are, therefore, leaders in our sector in the main sustainability indexes worldwide. More information at www.galp.com.

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