

ANNUAL GENERAL MEETING OF GALP ENERGIA, SGPS, S.A.

8 MAY 2026

PROPOSAL REGARDING ITEM 2 OF THE AGENDA

Resolve on the proposal to allocate the 2025 results

The 2025 Galp Energia SGPS, S.A. net profit, based on its individual financial statements, in accordance with International Financial Reporting Standards, was €623,883,453.42. In August 2025, Galp distributed an interim (advance) dividend on account of the 2025 profit amounting to €228,704,299.86, corresponding to €0.31 per outstanding share.

The Board of Directors proposes, in accordance with applicable law, that €0.33 per outstanding share be distributed to shareholders in the form of dividends. This amount, together with the €0.31 per share already paid as interim dividend of 2025 profit, makes a total dividend to be distributed to shareholders of €0.64 per outstanding share, in respect of the 2025 financial year.

Therefore, based on the share capital existing as at 31 December 2025, the total estimated amount of distributions based on the net profit of the 2025 final year amounts to €477,357,702.33.

The Board of Directors further proposes that the remaining balance of the net profit of the 2005 financial year be transferred to retained earnings.

Lisbon, March 23, 2026

By the Board of Directors,

Paula Amorim