

ANNUAL GENERAL MEETING OF GALP ENERGIA, SGPS, S.A.

9 MAY 2025

PROPOSAL REGARDING ITEM 1

Resolve on the ratification of the co-option of Nuno Holbech Bastos as a member of the Board of Directors of the Company to complete the current term of office (2023-2026)

Following to the co-option of Nuno Holbech Bastos resolved at the Board of Directors' meeting held on 10 January 2025, as a member of the Board of Directors of the Company to complete the current mandate (2023-2026), the Board of Directors proposes its ratification by the General Meeting, under the terms and for the purposes of article 393, paragraph 4 of the Portuguese Companies Code.

The information described in Article 289, paragraph 1, subparagraph d) of the Portuguese Companies Code is attached to this proposal.

Lisbon, April 7, 2025

By the Board of Directors

Paula Amorim

Nuno Luís Mendes Holbech Bastos

Education

2006

Porto Business School

Executive MBA

2000

Faculdade de Economia da Universidade do Porto, Portugal

Bsc in Economics

Business Experience

Since May 2023

Galp, Lisbon

Head of Strategy, Portfolio and M&A

- Build & align an integrated strategic narrative and LT portfolio, providing strategic advice & support on portfolio and Business Unit opportunities.
- Lead inorganic and strategic transactions.
- Lead the interaction with the Investment Banks.
- Manage strategic commercial negotiations across Galp, ensuring quality and alignment from an integrated/holistic perspective, including, and not limited to partnerships and strategic agreements.
- Negotiate and execute the optimization strategy for the non-operating assets, including monetization of former parks.
- Lead Matosinhos transformational project.

February 2022 – May 2023

Galp, Lisbon

Head of Corporate Finance and M&A

- Lead inorganic and strategic transactions.
- Lead the interaction with the Commercial and Investment Banks.
- Propose and execute the funding and cash management strategy.
- Lead treasury operations, receivables, and payables.

April 2015 – January 2022

Galp, Lisbon, Portugal

Chief of Staff of the Chairman

- Support the Chairman both in the business and corporate governance issues.
- Support the strategic reviews, implementation roadmap definition and follow up on the main strategic drivers.
- Lead stakeholder engagement with the Chairman (Public Entities, Government, Investors, Partners, Shareholders, and others).

April 2008 – April 2015

EDP Group – EDP Gás

Head of Planning and Regulation

- Responsibilities include, leading the Group's strategy plan for Natural Gas, Business plan and budget exercises – the scope of the Business Unit encompassed supply and trading, distribution network and commercial in Iberia.
- Manage the regulatory agenda with the Portuguese Energy Regulator in alignment with the corporate area of EDP.
- Assess and endorse M&A opportunities.
- Support the discussion and decision around the optimization of the natural gas supply basket: long term versus spot basis; LNG versus pipe gas; contractual framework; delivery point; price indexation and revision clauses.
- Promote and manage projects to improve operational efficiency and cost reductions.

2003 –2008

Optimus - Sonae Telco Group

Planning and Control Manager

- Business performance analysis.
- PMO of several projects of which:
 - Implementation of Hyperion Financial Management and review of the Hyperion Planning to support management decision, budget exercise and performance management.
 - Sinergies on the mobile business to support the value offered in an hostile offer made to by Portugal Telecom.
- Lead the Budget exercise.
- Support the management in investment decisions.
- P&L and capex reporting and analysis.

2000 – 2003

Arthur Andersen / Deloitte

Senior Finance Auditor

- Plan, coordinate, and execute external financial audits in several sectors: Banks, Oil&Gas, Textile, Automobile manufacturer and retail, Real Estate and others.
- Tax Consultancy and some projects related to appliance to EU funds.

Languages

Native Portuguese, Fluent English, Conversational Spanish, Basic French.

Nationality

Portuguese

Nuno Luís Mendes Holbech Bastos

Positions currently maintained in Galp Group companies:

Company	Position
Petrogal Brasil, S.A.	Director
Galp East Africa B.V.	Director (Group A)
Galp Energia Portugal Holdings B.V.	Director (Group A)
Galp Sinopec Brazil Services, B.V.	Director (Group A)
Galp West Africa, S.A.	Chairman
Windhoek PEL 28 B.V.	Director (Group A)

Nuno Luís Mendes Holbech Bastos did not hold any position at companies outside the Galp Group.

Nuno Luís Mendes Holbech Bastos holds 13.628 shares of Galp Energia SGPS,S.A..